# Volatile natural gas prices will affect Tampa Electric bills.

The Florida Public Service Commission (PSC) approved Tampa Electric's request for 2023 rates. Effective in January, the typical residential customer's monthly energy bill will increase by about 11 percent, or \$14.06, to \$146.72 for 1,000 kilowatt-hours (kWh) of use, from the \$132.66 customers pay today. Even with the change, the bill will remain below the national average and among the lowest in Florida. This adjustment is the first of two steps. The company expects another increase in early 2023, to reflect uncollected fuel costs for 2022. The company is phasing in the increase to ease the transition and to reduce the impact on customer budgets.



### Fuel

Natural gas prices are three times higher than they were in 2020. We make no profit on this portion of your bill. Although we cannot control the global factors impacting fuel costs, we are making long-term investments to use the least amount of fuel possible by increasing efficiency at our power plants and expanding renewable energy with more solar projects.



### Continued Investment in Solar

We continue to invest in solar projects, contributing to a cleaner energy future and reducing our use of fuel to generate electricity. Solar power generation is expected to reduce fuel costs by about \$90 million in 2022 alone.



## **Big Bend Modernization**

Our recently completed Big Bend Modernization project will save customers more than \$700 million over its life. Big Bend Unit 1 is the most efficient unit in Tampa Electric's fleet.

### Want to know more?

If you are interested in more details about the components of your bill, please refer to the Understanding Your Charges on the back of your bill. Visit **tecoaccount.com** to view your bill online.

# We're here for you.

Please visit us at **tampaelectric.com** or call to speak to a representative at **888.223.0800.** 

Approved Rates (	or January 20	23
Standard Residential Rate (RS)	, , , , ,	
Basic Service Charge	\$0.71 per day	
Energy Charge		
Usage up to 1,000 kWh	6.847 cents per kWh	
Usage over 1,000 kWh	7.972 cents per kWh	
Fuel Charge		
Usage up to 1,000 kWh	4.525 cents per kWh	
Usage over 1,000 kWh	5.525 cents per kWh	
Storm Protection Charge	0.373 cents per kWh	
Clean Energy Transition Mechanism	0.430 cents per kWh	
Residential Service Variable Pricing	(RSVP-1)	
Basic Service Charge	\$0.71 per day	
Energy Charge	5.890 cents per kWh	
Fuel Charge	4.832 cents per kWh	
Storm Protection Charge	0.373 cents per kWh	
Clean Energy Transition Mechanism	0.430 cents per kWh	
Standard General Service, Non-Den	nand (GS)	
Basic Service Charge	\$0.75 per day	
Energy Charge	7.990 cents per kWh	
Fuel Charge	4.832 cents per kWh	
Storm Protection Charge	0.400 cents per kWh	
Clean Energy Transition Mechanism	0.427 cents per kWh	
Time-of-Day General Service, Non-	Demand (GST)	
Basic Service Charge	\$0.75	
	On-Peak (cents per kWh)	Off-Peak (cents per kWh)
Energy Charge	12.320	6.502
Fuel Charge	5.179	4.683
Storm Protection Charge	0.400 cents per kWh	
Clean Energy Transition Mechanism	0.427 cents per kWh	

The rate schedules above are subject to gross receipts taxes, city and state taxes, and franchise fees, where applicable. A late payment charge may be applied to any unpaid balance on your electric bill that is not paid by the past due date.

The energy charge includes 0.355 cents per kWh for rate schedule RS, (0.956) cents per kWh for rate schedule RSVP-1 (based on P2 pricing - rate can vary based on rate tier), and 0.348 cents per kWh for rate schedules GS and GST for the conservation, environmental, and capacity cost recovery charges.