

Tampa Electric Seeks Approval For Rate Adjustment

On April 2, 2024, Tampa Electric Company petitioned the Florida Public Service Commission ("PSC or Commission") for an increase in its permanent base rates and miscellaneous service charges. The company's last request for a base rate increase was filed in April 2021.

Tampa Electric is dedicated to delivering dependable, affordable power and a seamless energy experience for every customer, today and in the future. An increase in our base rates is necessary to meet growing energy demands in our service area and prepare for evolving risks like extreme weather and cyberattacks, while being focused on the long-term affordability of customers' bills. We're investing in grid modernization, adopting smart technologies and streamlining our operations for efficiency to ensure we continue to provide the

safe and reliable electricity our community has depended on for 125 years. These efforts can also translate into lower electricity bills for customers over time.

A more complete description of Tampa Electric's request is provided in the petition and direct testimony of Tampa Electric witnesses, and the detailed data supporting the request is contained in the Minimum Filing Requirements ("MFRs"), all of which were submitted to the Commission in the proceeding.

A copy of Tampa Electric's entire rate request filing with the Commission, including a complete set of MFRs, is available for inspection at TampaElectric.com/2025Filing.

Service Hearings

The Commission has scheduled the following in-person and virtual service hearings to provide interested Tampa Electric Company customers with an opportunity to speak about the company's quality of service and the requested rate increase:

Virtual Hearings

Monday, June 10 at 6:00 p.m.
Tuesday, June 11 at 2:30 p.m.

In-person Hearing*

Thursday, June 13 at 10:00 a.m.
Hillsborough Community College - Brandon Campus
10451 Nancy Watkins Dr - BADM 116/117, Tampa, FL 33619

**Spanish Interpreter Available*

Customers may register to speak at the service hearings in one of the following ways: (1) register using the PSC's online registration form, which will be available at FloridaPSC.com, under the "Hot Topics" heading, (2) call the PSC at **850-413-7080**, (3) email speakersignup@psc.state.fl.us, or (4) register when you arrive at the venue. Online registration will open on May 24, 2024, at 9:00 a.m. and close on June 11, 2024, at noon. One day prior to the hearing, customers participating virtually will be provided further instructions on how to participate. Please note that the order in which customers speak is based upon the order in which they sign up. If you have questions about the sign-up process, please call **850-413-7080**.

Special Accommodations

Those requiring special accommodation for the hearings should call the Office of the Commission Clerk and Administrative Services at **1-850-413-6770** no later than 48 hours before the hearing. Anyone

hearing- or speech impaired should contact the Commission using the Florida Relay Service, available at **1-800-955-8771 (TDD)**.

Other Ways to Provide Comments

Customers may also provide comments by calling the Commission's Office of Consumer Assistance and Outreach at **1-800-342-3552**, emailing contact@psc.state.fl.us, or sending a letter to the Office of

Commission Clerk, Florida Public Service Commission, 2540 Shumard Oak Blvd., Tallahassee, FL 32399-0850. Written comments should refer to **Docket No. 20240026-EI**.

Other Resources

An overview of the rate request is available at FloridaPSC.com/RateCaseOverviews. Penny Buys is the Commission representative for technical questions on this docket and can be reached by emailing pbuys@psc.state.fl.us or calling **1-850-413-6518**. Tim Sparks is the Commission's representative for legal questions and can be reached by emailing tsparks@psc.state.fl.us or calling

1-850-413-6216. At any time during this process, you may contact the Office of Public Counsel (OPC). The Florida Legislature established the OPC to represent you and the other utility consumers before the Commission. The Public Counsel is independent from the Commission and can be reached at **1-800-342-0222** or FloridaOPC.gov.

How the proposed changes in rates and charges may affect your bill

The following tables show how the proposed rates and service charges compare with what you pay today.

Residential and Small Commercial Rate Summary

Rates and Basic Service Charges				
	Current	Proposed 2025	Proposed 2026	Proposed 2027
Standard Residential Rate (RS)				
Basic Service Charge	71¢ per day	\$1.07 per day	\$1.14 per day	\$1.18 per day
Energy and Demand Charge				
First 1,000 kWh	6.650¢ per kWh	7.491¢ per kWh	7.947¢ per kWh	8.275¢ per kWh
All additional kWh	7.802¢ per kWh	8.491¢ per kWh	8.947¢ per kWh	9.275¢ per kWh
Residential Service Variable Pricing (RSVP-1)				
Basic Service Charge	71¢ per day	\$1.07 per day	\$1.14 per day	\$1.18 per day
Energy Charge	7.012¢ per kWh	7.899¢ per kWh	8.380¢ per kWh	8.725¢ per kWh
Standard General Service, Non-Demand (GS)				
Basic Service Charge				
Metered Accounts	75¢ per day	\$1.27 per day	\$1.35 per day	\$1.40 per day
Un-metered Accounts	63¢ per day	\$1.06 per day	\$1.12 per day	\$1.17 per day
Energy Charge	7.862¢ per kWh	6.806¢ per kWh	7.210¢ per kWh	7.500¢ per kWh
General Service, Non-Demand Time-of-Day (GST)				
Basic Service Charge	75¢ per day	\$1.27 per day	\$1.35 per day	\$1.40 per day
Energy and Demand Charge				
Peak Hours	12.317¢ per kWh	9.912¢ per kWh	10.500¢ per kWh	10.922¢ per kWh
Off-Peak Hours	6.331¢ per kWh	5.374¢ per kWh	5.693¢ per kWh	5.921¢ per kWh
Super Off-Peak Hours	N/A	4.983¢ per kWh	5.278¢ per kWh	5.490¢ per kWh

Summary of Service Charges

Type of Charge	Current	Proposed
Initial Connection	\$112	\$168
Normal Reconnect Subsequent Subscriber	\$10	\$15
Reconnect after Disconnect at Pole for Cause	\$185	\$175
Reconnect after Disconnect at Meter for Cause	\$12	\$18
Field Visit	\$25	\$37
Tampering Charge without Investigation	\$50	\$75
Temporary Service	\$320	\$480

About the Rate Review Process

Unlike the prices of many essential items that can change at any time, the amount you pay for electricity is closely regulated, with rate changes requiring approval from an independent regulator - the Florida Public Service Commission. The Commission's mission is to facilitate the efficient provision of safe and reliable utility services at fair prices. This means the Commission oversees all rates and charges for electric service provided by utilities, such as Tampa Electric Company. To adjust rates, utilities must file a request with the Commission, which conducts

a review process that mirrors a legal proceeding with testimony and formal hearings.

A summary of Tampa Electric's rate request and copies of supporting documents are available at TampaElectric.com/2025Filing. The Petition & Minimum Filing Requirements can also be found on the Commission's website at FloridaPSC.com/Clerks-Office-Dockets-Level2?DocketNo=20240026

Timeline of Activities

The Commission has established the following dates to govern the key activities of the process:

Quality of Service Hearings	June 10, 11 and 13, 2024
Technical Hearing	August 26 - 30, 2024

The rate review process generally takes the better part of a year, and additional activities will be posted publicly on the Commission's website as scheduled.