

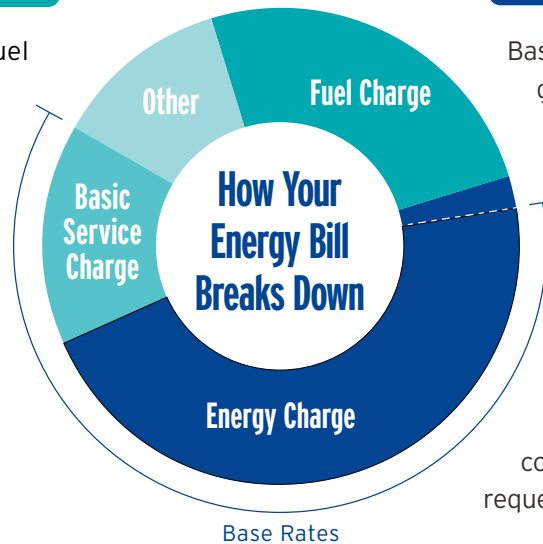
# Our requests to adjust customer bills

Residential customers' bills are comprised of two major bill components.

## FUEL CHARGE

The fuel charge is the cost of the fuel used to produce electricity. Fuel Charges currently comprise about 25% of customers' monthly bills.

**Fuel costs are passed through to our customers with no markup or profit to us.** These costs are adjusted annually, typically in January. However, when costs are expected to change significantly, utilities can request an additional adjustment.



## BASE RATES

Base rates include most of the costs of generating, transmitting and distributing electricity to customers. Base rates are the largest portion of your bill at about 60% for 1,000 kilowatt-hours (kWh). The majority of the Energy Charge line item, as well as the Basic Service Charge, on residential customers' monthly bills consists of base rates. Base rates are adjusted periodically to reflect current operating costs. Rate cases are how electric utilities request an adjustment to base rates.

## We are requesting adjustments to both Fuel Charges and Base Rates.

### FUEL CHARGE ADJUSTMENT

For a second time in 2024, Tampa Electric is seeking to reduce power bills. In January, we reduced residential rates by about 11 percent because of reduced fuel prices and other factors. Due to continued low natural gas prices, we've asked the Public Service Commission for an additional 5 percent reduction. In total, customers could save about \$25 a month with these reductions. Our request to adjust 2025 bills has no bearing on this decision.

If the PSC approves the request as filed, the typical residential customer's monthly energy bill would decrease by about \$7 to \$136.44 for 1,000 kWh of use from the current \$143.48. This reduction would start in June 2024 and be in effect through the end of May 2025.

### RATE CASE

On April 2, 2024, we requested the Florida Public Service Commission (PSC) increase our base rates in January 2025. Our new rates will allow us to enhance reliability and improve resiliency against storms and cyberattacks, provide more convenience to customers and increase energy generation with the least amount of fuel, which helps us keep customer bills as low as possible over time.

The PSC has the final say on the amount Tampa Electric can charge customers. If the PSC approves our request, the typical residential customer using 1,000 kWh would pay about \$148 monthly.

For more details, visit [TampaElectric.com/Rates](https://www.tampaelectric.com/Rates).