Lower bills starting January 2024

The Florida Public Service Commission (PSC) approved Tampa Electric's request for 2024 rates. Effective in January, the typical residential customer's monthly energy bill will decrease by about 11 percent, or \$17.65, to \$143.48 for 1,000 kilowatt-hours (kWh) of use, down from the \$161.13 customers pay today. Tampa Electric bills will be below the national average and among the lowest in Florida. Here's why bills will decrease:



Fuel

Lower costs for natural gas will be reflected in 2024 bills. Natural gas is used in power plants to make electricity, and the cost is passed to customers with no markup or profit. The fuel charge makes up about one-quarter of a residential customer's bill. Tampa Electric will continue to utilize solar power and clean, affordable natural gas to keep customer bills low.



Storm Surcharge

The temporary storm charge, which collects funds to pay for restoration efforts and to replenish the company's storm reserve, will decrease in 2024. These costs will be spread across the entire year.



Continued Investments in Solar

We continue to invest in solar projects, contributing to a cleaner energy future and reducing our use of fuel to generate electricity. From 2017 to 2023, Tampa Electric's solar generation has saved our customers approximately \$200 million in fuel costs.

Want to know more?

If you are interested in more details about the components of your bill, please visit **TampaElectric.com/AboutMyBill**. Visit **TECOaccount.com** to view your bill online.

We're here for you.

Please visit **TampaElectric.com/RateCommunications** for more information. To speak with a representative, call **888-223-0800** on weekdays from 7:30 a.m. to 6:00 p.m.

Approved Rates for January 2024		
Standard Residential Rate (RS)		
Basic Service Charge	\$0.71 per day	
Energy Charge		
Usage up to 1,000 kWh	7.016 cents per kWh	
Usage over 1,000 kWh	8.168 cents per kWh	
Fuel Charge		
Usage up to 1,000 kWh	3.536 cents per kWh	
Usage over 1,000 kWh	4.536 cents per kWh	
Storm Protection Charge	0.658 cents per kWh	
Clean Energy Transition Mechanism	0.430 cents per kWh	
Storm Surcharge	0.219 cents per kWh	
Residential Service Variable Pricing (RSVP-1)	
Basic Service Charge	\$0.71 per day	
Energy Charge	5.909 cents per kWh	
Fuel Charge	3.843 cents per kWh	
Storm Protection Charge	0.658 cents per kWh	
Clean Energy Transition Mechanism	0.430 cents per kWh	
Storm Surcharge	0.219 cents per kWh	
Standard General Service, Non-Demar	nd (GS)	
Basic Service Charge	\$0.75 per day	
Energy Charge	8.192 cents per kWh	
Fuel Charge	3.843 cents per kWh	
Storm Protection Charge	0.775 cents per kWh	
Clean Energy Transition Mechanism	0.427 cents per kWh	
Storm Surcharge	0.225 cents per kWh	
Time-of-Day General Service, Non-De	mand (GST)	
Basic Service Charge	\$0.75 per day	
	On-Peak	Off-Peak
	(cents per kWh)	(cents per kWh)
Energy Charge	12.647	6.661
Fuel Charge	4.045	3.757
Storm Protection Charge	0.775 cents per kWh	
Clean Energy Transition Mechanism	0.427 cents per kWh	
Storm Surcharge	0.225 cents per kWh	

The rate schedules above are subject to gross receipts taxes, city and state taxes, and franchise fees, where applicable. A late payment charge may be applied to any unpaid balance on your electric bill that is not paid by the past due date.

The energy charge includes 0.366 cents per kWh for rate schedule RS, (1.103) cents per kWh for rate schedule RSVP-1 (based on P2 pricing - rate can vary based on rate tier), and 0.330 cents per kWh for rate schedules GS and GST for the conservation, environmental, and capacity cost recovery clauses.

TEC120123